

Investment in the hake deep-sea trawl fishery



The industry that has developed around the hake deep-sea trawl fishery is highly capital-intensive. It utilises ocean-going vessels, sophisticated processing plants and significant skill to produce high quality products for local and international markets.

The insured asset value of vessels and processing facilities is **R7.6 billion**

Fleet

- 27 freezer trawlers (replacement value R63 million to R290 million)
- 26 wetfish trawlers (replacement value R8 million to R160 million)
- Total investment in the fishing fleet = R3.6 billion.

Processing factories

- Total insured capital asset value = R4 billion
- Small primary processing facilities – unspecialised, processing by hand
- Large industrial processing facilities –sophisticated processes and products.

